

**IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF NEW YORK**

Gyrodyne Company of America, Inc.,

Plaintiff,

-against-

Full Value Partners L.P., Bulldog Investors General  
Partnership, Phillip Goldstein, Andrew Dakos and Timothy  
Brog,

Defendants.

No. 07 cv 4857 (FB) (ETD)

**NOTICE OF DISMISSAL**

Pursuant to Rule 41(a)(1)(A)(i) of the Federal Rules of Civil Procedure, plaintiff Gyrodyne Company of America, Inc. ("Gyrodyne") hereby voluntarily dismisses this action without prejudice, with the parties to bear their own costs. Defendants have not filed or served an answer or motion for summary judgment in this action.

Dated: December 10, 2007

By:                                 /s/ Martin L. Seidel                                  
*Attorneys for Plaintiff Gyrodyne Company of  
America, Inc.*

Martin L. Seidel (MS-9459)  
martin.seidel@cwt.com  
CADWALADER, WICKERSHAM &  
TAFT LLP  
One World Financial Center  
New York, New York 10281  
Tel: (212) 504-6000  
Fax: (212) 504-6666